

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT DECEMBER 31, 2019

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,247,748	-	\$1,247,748
STOCKS	1,217,589	-	1,217,589
CASH & SHORT-TERM INVESTMENTS	8,524,467	-	8,524,467
PREPAID EXPENSES	122,110	122,110	-
ACCRUED INTEREST	76,831	-	76,831
FURNITURE & EQUIPMENT	64,145	64,145	-
EDP - EQUIPMENT & SOFTWARE	21,808	6,281	15,527
LEASEHOLD IMPROVEMENTS	14,074	14,074	-
PREMIUMS RECEIVABLE	97,307	-	97,307
SUNDRY RECEIVABLE	5,056	5,056	-
TOTAL ASSETS	\$11,391,135	\$211,666	\$11,179,469
 <u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		882,887	
DEFINED BENEFIT PENSION PLAN		961,700	
AMOUNTS HELD FOR OTHERS		83,897	
ADVANCE PREMIUMS		198,972	
RETURN PREMIUMS		38,371	
OTHER PAYABLES		8,613	
CLAIM CHECKS PAYABLE		11,911	
TOTAL LIABILITIES			2,186,351
 <u>RESERVES</u>			
UNEARNED PREMIUMS		3,476,484	
LOSS - CASE BASIS		671,912	
LOSS - I.B.N.R		340,405	
LOSS EXPENSE- ALLOCATED		180,447	
LOSS EXPENSE- UNALLOCATED		102,817	
ASSOCIATION EXPENSES		113,054	
TAXES & FEES		122,063	
TOTAL RESERVES			5,007,182
TOTAL LIABILITIES & RESERVES			7,193,533
 <u>EQUITY ACCOUNT</u>			
NET EQUITY AT DECEMBER 31, 2019			3,985,936
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$11,179,469

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT DECEMBER 31, 2019

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$1,774,945	\$7,335,752
<u>DEDUCTIONS</u>		
LOSSES INCURRED	612,061	2,584,598
LOSS EXPENSES INCURRED	200,658	787,438
COMMISSIONS INCURRED	128,874	563,334
OTHER UNDERWRITING EXPENSES	944,066	3,304,403
TAXES & FEES INCURRED	9,484	35,124
TOTAL DEDUCTIONS	1,895,143	7,274,897
UNDERWRITING (LOSS) GAIN	(120,198)	60,855
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	64,249	260,034
NET REALIZED CAPITAL GAIN	12,321	28,948
TOTAL NET INVESTMENT GAIN	76,570	288,982
<u>OTHER INCOME</u>		
OTHER INCOME	100	2,100
INSTALLMENT SERVICE FEE	3,090	12,627
TOTAL OTHER INCOME	3,190	14,727
NET (LOSS) GAIN	(40,438)	364,564
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	4,093,039	3,562,778
NET (LOSS) GAIN FOR PERIOD	(40,438)	364,564
CHANGE IN NONADMITTED ASSETS	(56,573)	118
CHANGE IN NET UNREALIZED CAPITAL (LOSS) GAIN	(10,092)	58,476
TOTAL CHANGE IN EQUITY	(107,103)	423,158
NET EQUITY AT DECEMBER 31, 2019	\$3,985,936	\$3,985,936

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED DECEMBER 31, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$1,617,694	(\$4,879)	-	-	\$1,612,815
OTHER INCOME (includes installment service fees)	3,190	-	-	-	3,190
INVESTMENT INCOME RECEIVED	75,793	-	-	-	75,793
NET REALIZED CAPITAL GAIN	12,321	-	-	-	12,321
TOTAL	<u>1,708,998</u>	<u>(4,879)</u>	<u>-</u>	<u>-</u>	<u>1,704,119</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	285,582	260,702	28,117	-	574,401
ALLOCATED LOSS EXPENSE	29,686	28,596	4,707	-	62,989
UNALLOCATED LOSS EXPENSE	67,395	64,575	7,080	-	139,050
INSPECTION AND RATING ISO	6,701	-	-	-	6,701
SURVEYS & UNDERWRITING RPTS	9,927	-	-	-	9,927
BOARDS & BUREAUS	4,100	-	-	-	4,100
COMMISSIONS	129,343	(469)	-	-	128,874
ASSOCIATION EXPENSES	949,618	-	-	-	949,618
TAXES & FEES	-	-	-	-	-
TOTAL	<u>1,482,352</u>	<u>353,404</u>	<u>39,904</u>	<u>-</u>	<u>1,875,660</u>
INCREASE (DECREASE)	<u>226,646</u>	<u>(358,283)</u>	<u>(39,904)</u>	<u>-</u>	<u>(171,541)</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	88,375	-	-	-	88,375
CURRENT NONADMITTED ASSETS	211,666	-	-	-	211,666
CHANGE IN NET UNREALIZED CAPITAL LOSS	10,092	-	-	-	10,092
TOTAL	<u>310,133</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>310,133</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	76,831	-	-	-	76,831
PRIOR NONADMITTED ASSETS	155,093	-	-	-	155,093
TOTAL	<u>231,924</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>231,924</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>148,437</u>	<u>(358,283)</u>	<u>(39,904)</u>	<u>-</u>	<u>(249,750)</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	3,476,484	-	-	-	3,476,484
UNPAID LOSSES	868,911	134,306	9,100	-	1,012,317
UNPAID LOSS EXPENSES	172,063	76,589	34,612	-	283,264
UNPAID ASSOCIATION EXPENSES	113,054	-	-	-	113,054
UNPAID TAXES & FEES	122,063	-	-	-	122,063
TOTAL	<u>4,752,575</u>	<u>210,895</u>	<u>43,712</u>	<u>-</u>	<u>5,007,182</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	3,421,532	217,082	-	-	3,638,614
UNPAID LOSSES	511,271	424,286	39,100	-	974,657
UNPAID LOSSES EXPENSES	121,140	118,988	44,517	-	284,645
UNPAID ASSOCIATION EXPENSES	139,334	-	-	-	139,334
UNPAID TAXES & FEES	112,579	-	-	-	112,579
TOTAL	<u>4,305,856</u>	<u>760,356</u>	<u>83,617</u>	<u>-</u>	<u>5,149,829</u>
NET CHANGE IN EQUITY	<u>(\$298,282)</u>	<u>\$191,178</u>	<u>\$1</u>	<u>-</u>	<u>(\$107,103)</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED DECEMBER 31, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$7,039,045	(\$89,416)	(\$20)	-	\$6,949,609
OTHER INCOME (includes installment service fees)	14,727	-	-	-	14,727
INVESTMENT INCOME RECEIVED	255,191	-	-	-	255,191
NET REALIZED CAPITAL GAIN	28,948	-	-	-	28,948
TOTAL	<u>7,337,911</u>	<u>(89,416)</u>	<u>(20)</u>	<u>-</u>	<u>7,248,475</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	657,290	2,231,114	496,101	-	3,384,505
ALLOCATED LOSS EXPENSE	64,053	208,310	93,939	-	366,302
UNALLOCATED LOSS EXPENSE	117,429	306,914	57,451	-	481,794
INSPECTION AND RATING ISO	38,228	-	-	-	38,228
SURVEYS & UNDERWRITING RPTS	43,755	-	-	-	43,755
BOARDS & BUREAUS	16,295	-	-	-	16,295
COMMISSIONS	571,469	(8,133)	(2)	-	563,334
ASSOCIATION EXPENSES	3,213,088	-	-	-	3,213,088
TAXES & FEES	30,846	6,381	-	-	37,227
TOTAL	<u>4,752,453</u>	<u>2,744,586</u>	<u>647,489</u>	<u>-</u>	<u>8,144,528</u>
INCREASE (DECREASE)	<u>2,585,458</u>	<u>(2,834,002)</u>	<u>(647,509)</u>	<u>-</u>	<u>(896,053)</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	71,988	-	-	71,988
CURRENT NONADMITTED ASSETS	211,666	-	-	-	211,666
TOTAL	<u>211,666</u>	<u>71,988</u>	<u>-</u>	<u>-</u>	<u>283,654</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	76,831	-	-	-	76,831
PRIOR NONADMITTED ASSETS	-	211,784	-	-	211,784
CHANGE IN NET UNREALIZED CAPITAL GAIN	58,476	-	-	-	58,476
TOTAL	<u>135,307</u>	<u>211,784</u>	<u>-</u>	<u>-</u>	<u>347,091</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>2,509,099</u>	<u>(2,694,206)</u>	<u>(647,509)</u>	<u>-</u>	<u>(832,616)</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	3,476,484	-	-	-	3,476,484
UNPAID LOSSES	868,911	134,306	9,100	-	1,012,317
UNPAID LOSS EXPENSES	172,063	76,589	34,612	-	283,264
UNPAID ASSOCIATION EXPENSES	113,054	-	-	-	113,054
UNPAID TAXES & FEES	122,063	-	-	-	122,063
TOTAL	<u>4,752,575</u>	<u>210,895</u>	<u>43,712</u>	<u>-</u>	<u>5,007,182</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	3,862,627	-	-	3,862,627
UNPAID LOSSES	-	1,264,783	411,622	135,819	1,812,224
UNPAID LOSSES EXPENSES	-	232,283	79,398	32,241	343,922
UNPAID ASSOCIATION EXPENSES	-	120,017	-	-	120,017
UNPAID TAXES & FEES	-	124,166	-	-	124,166
TOTAL	<u>-</u>	<u>5,603,876</u>	<u>491,020</u>	<u>168,060</u>	<u>6,262,956</u>
NET CHANGE IN EQUITY	<u>(\$2,243,476)</u>	<u>\$2,698,775</u>	<u>(\$200,201)</u>	<u>\$168,060</u>	<u>\$423,158</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING DECEMBER 31, 2019

	12-31-19 QUARTER-TO-DATE	
Premiums Written	\$1,612,815	
Current Unearned Reserve	3,476,484	
Prior Unearned Reserve	3,638,614	
Change in Unearned Premium Reserve	162,130	
Net Premium Earned	162,130	\$1,774,945
Losses Paid	589,218	
Less Salvage & Subrogation	14,817	
Net Losses Paid	574,401	
Current Loss Reserve	1,012,317	
Prior Loss Reserve	974,657	
Change in Loss Reserve	37,660	
Net Losses Incurred	37,660	612,061
Allocated Loss Exp. Paid	62,989	
Unallocated Loss Exp. Paid	139,050	
Total Loss Exp. Paid	202,039	
Current Loss Exp. Reserve	283,264	
Prior Loss Exp. Reserve	284,645	
Change in Loss Exp. Reserve	(1,381)	
Net Loss Exp. Incurred	(1,381)	200,658
Total Loss & Loss Exp. Incurred		\$812,719
Taxes & Fees Paid	-	
Current Reserve	122,063	
Prior Reserve	112,579	
Change in Reserve for Taxes & Fees	9,484	
Net Taxes & Fees Incurred	9,484	9,484
Commissions Expense Paid	128,874	
Board Bureaus & Inspections Paid	20,728	
Other Operating Exp. Paid	949,618	
Total Underwriting Exp. Paid	1,099,220	
Current Reserve	113,054	
Prior Reserve	139,334	
Change in Other Underwriting Exp. Reserve	(26,280)	
Other Underwriting Exp. Incurred	(26,280)	1,072,940
Total Other Underwriting Exp. Incurred		1,082,424
Total Loss & Underwriting Exp. Incurred		\$1,895,143
Underwriting Loss		(\$120,198)
Net Investment Income Received	75,793	
Current Accrued Interest	76,831	
Prior Accrued Interest	88,375	
Change in Accrued Interest	(11,544)	
Net Investment Income Earned	(11,544)	64,249
Net Realized Capital Gain		12,321
Net Investment Gain		76,570
Othe Income (includes installment service fees)		3,190
Net Loss		(\$40,438)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING DECEMBER 31, 2019

	12-31-19 YEAR-TO-DATE	
Premiums Written	\$6,949,609	
Current Unearned Reserve	3,476,484	
Prior Unearned Reserve	3,862,627	
Change in Unearned Premium Reserve	386,143	
Net Premium Earned	<u>386,143</u>	\$7,335,752
Losses Paid	3,400,305	
Less Salvage & Subrogation	15,800	
Net Losses Paid	<u>3,384,505</u>	
Current Loss Reserve	1,012,317	
Prior Loss Reserve	1,812,224	
Change in Loss Reserve	(799,907)	
Net Losses Incurred	<u>(799,907)</u>	2,584,598
Allocated Loss Exp. Paid	366,302	
Unallocated Loss Exp. Paid	481,794	
Total Loss Exp. Paid	<u>848,096</u>	
Current Loss Exp. Reserve	283,264	
Prior Loss Exp. Reserve	343,922	
Change in Loss Exp. Reserve	(60,658)	
Net Loss Exp. Incurred	<u>(60,658)</u>	787,438
Total Loss & Loss Exp. Incurred		\$3,372,036
Taxes & Fees Paid	37,227	
Current Reserve	122,063	
Prior Reserve	124,166	
Change in Reserve for Taxes & Fees	(2,103)	
Net Taxes & Fees Incurred	<u>(2,103)</u>	35,124
Commissions Expense Paid	563,334	
Board Bureaus & Inspections Paid	98,278	
Other Operating Exp. Paid	3,213,088	
Total Underwriting Exp. Paid	<u>3,874,700</u>	
Current Reserve	113,054	
Prior Reserve	120,017	
Change in Other Underwriting Exp. Reserve	(6,963)	
Other Underwriting Exp. Incurred	<u>(6,963)</u>	3,867,737
Total Other Underwriting Exp. Incurred		<u>3,902,861</u>
Total Loss & Underwriting Exp. Incurred		\$7,274,897
Underwriting Gain		\$60,855
Net Investment Income Received	255,191	
Current Accrued Interest	76,831	
Prior Accrued Interest	71,988	
Change in Accrued Interest	4,843	
Net Investment Income Earned	<u>4,843</u>	260,034
Net Realized Capital Gain		28,948
Net Investment Gain		<u>288,982</u>
Othe Income (includes installment service fees)		14,727
Net Gain		\$364,564

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING DECEMBER 31, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$1,183,284	(\$3,719)	-	-	\$1,179,565
ALLIED	431,791	(1,152)	-	-	430,639
CRIME	2,619	(8)	-	-	2,611
TOTAL	1,617,694	(4,879)	-	-	1,612,815
CURRENT UNEARNED PREMIUM RESERVE					
@ 12-31-19					
FIRE	2,512,727	-	-	-	2,512,727
ALLIED	956,143	-	-	-	956,143
CRIME	7,614	-	-	-	7,614
TOTAL	3,476,484	-	-	-	3,476,484
PRIOR UNEARNED PREMIUM RESERVE					
@ 09-30-19					
FIRE	2,455,040	159,421	-	-	2,614,461
ALLIED	958,520	57,259	-	-	1,015,779
CRIME	7,972	402	-	-	8,374
TOTAL	3,421,532	217,082	-	-	3,638,614
EARNED PREMIUM					
FIRE	1,125,597	155,702	-	-	1,281,299
ALLIED	434,168	56,107	-	-	490,275
CRIME	2,977	394	-	-	3,371
TOTAL	\$1,562,742	\$212,203	-	-	\$1,774,945

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING DECEMBER 31, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$5,082,174	(\$62,319)	(\$19)	-	\$5,019,836
ALLIED	1,941,583	(26,611)	(1)	-	1,914,971
CRIME	15,288	(486)	-	-	14,802
TOTAL	7,039,045	(89,416)	(20)	-	6,949,609
CURRENT UNEARNED PREMIUM RESERVE					
@ 12-31-19					
FIRE	2,512,727	-	-	-	2,512,727
ALLIED	956,143	-	-	-	956,143
CRIME	7,614	-	-	-	7,614
TOTAL	3,476,484	-	-	-	3,476,484
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-18					
FIRE	-	2,789,822	-	-	2,789,822
ALLIED	-	1,063,409	-	-	1,063,409
CRIME	-	9,396	-	-	9,396
TOTAL	-	3,862,627	-	-	3,862,627
EARNED PREMIUM					
FIRE	2,569,447	2,727,503	(19)	-	5,296,931
ALLIED	985,440	1,036,798	(1)	-	2,022,237
CRIME	7,674	8,910	-	-	16,584
TOTAL	\$3,562,561	\$3,773,211	(\$20)	-	\$7,335,752

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last eight quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
1Q18	\$74,693	\$653,820	\$728,513	1Q19	\$68,105	\$581,834	\$649,939
2Q18	\$75,648	\$639,906	\$715,554	2Q19	\$64,508	\$569,553	\$634,061
3Q18	\$70,513	\$630,339	\$700,852	3Q19	\$65,122	\$557,567	\$622,689
4Q18	\$69,151	\$612,663	\$681,814	4Q19	\$65,924	\$540,988	\$606,912

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED DECEMBER 31, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$253,928	\$152,973	(\$1,883)	-	\$405,018
ALLIED	31,654	107,729	30,000	-	169,383
CRIME	-	-	-	-	-
TOTAL	285,582	260,702	28,117	-	574,401
CURRENT CASE BASIS RESERVES (12-31-19)					
FIRE	595,523	5,789	-	-	601,312
ALLIED	30,500	31,000	9,100	-	70,600
CRIME	-	-	-	-	-
TOTAL	626,023	36,789	9,100	-	671,912
CURRENT I.B.N.R. RESERVES (12-31-19)					
FIRE	231,054	15,346	-	-	246,400
ALLIED	11,834	82,171	-	-	94,005
CRIME	-	-	-	-	-
TOTAL	242,888	97,517	-	-	340,405
PRIOR LOSS RESERVES (09-30-19)					
(Including I.B.N.R. Reserves)					
FIRE	395,150	282,864	-	-	678,014
ALLIED	116,121	141,422	39,100	-	296,643
CRIME	-	-	-	-	-
TOTAL	511,271	424,286	39,100	-	974,657
INCURRED LOSSES					
FIRE	685,355	(108,756)	(1,883)	-	574,716
ALLIED	(42,133)	79,478	-	-	37,345
CRIME	-	-	-	-	-
TOTAL	\$643,222	(\$29,278)	(\$1,883)	-	\$612,061

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED DECEMBER 31, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$534,851	\$1,785,360	\$451,230	-	\$2,771,441
ALLIED	122,439	445,754	44,871	-	613,064
CRIME	-	-	-	-	-
TOTAL	657,290	2,231,114	496,101	-	3,384,505
CURRENT CASE BASIS RESERVES (12-31-19)					
FIRE	595,523	5,789	-	-	601,312
ALLIED	30,500	31,000	9,100	-	70,600
CRIME	-	-	-	-	-
TOTAL	626,023	36,789	9,100	-	671,912
CURRENT I.B.N.R. RESERVES (12-31-19)					
FIRE	231,054	15,346	-	-	246,400
ALLIED	11,834	82,171	-	-	94,005
CRIME	-	-	-	-	-
TOTAL	242,888	97,517	-	-	340,405
PRIOR LOSS RESERVES (12-31-18)					
(Including I.B.N.R. Reserves)					
FIRE	-	1,178,058	373,732	135,819	1,687,609
ALLIED	-	86,725	37,890	-	124,615
CRIME	-	-	-	-	-
TOTAL	-	1,264,783	411,622	135,819	1,812,224
INCURRED LOSSES					
FIRE	1,361,428	628,437	77,498	(135,819)	1,931,544
ALLIED	164,773	472,200	16,081	-	653,054
CRIME	-	-	-	-	-
TOTAL	\$1,526,201	\$1,100,637	\$93,579	(\$135,819)	\$2,584,598

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING DECEMBER 31, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$73,691	\$54,003	\$2,408	-	\$130,102
ALLIED	23,390	39,168	9,379	-	71,937
CRIME	-	-	-	-	-
TOTAL	97,081	93,171	11,787	-	202,039
CURRENT LOSS EXPENSE RESERVES @ 12-31-19					
FIRE	163,680	12,053	-	-	175,733
ALLIED	8,383	64,536	34,612	-	107,531
CRIME	-	-	-	-	-
TOTAL	172,063	76,589	34,612	-	283,264
PRIOR LOSS EXPENSE RESERVES @ 09-30-19					
FIRE	93,627	79,327	-	-	172,954
ALLIED	27,513	39,661	44,517	-	111,691
CRIME	-	-	-	-	-
TOTAL	121,140	118,988	44,517	-	284,645
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	143,744	(13,271)	2,408	-	132,881
ALLIED	4,260	64,043	(526)	-	67,777
CRIME	-	-	-	-	-
TOTAL	\$148,004	\$50,772	\$1,882	-	\$200,658

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING DECEMBER 31, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$117,677	\$342,897	\$89,479	-	\$550,053
ALLIED	63,805	172,327	61,911	-	298,043
CRIME	-	-	-	-	-
TOTAL	181,482	515,224	151,390	-	848,096
CURRENT LOSS EXPENSE RESERVES @ 12-31-19					
FIRE	163,680	12,053	-	-	175,733
ALLIED	8,383	64,536	34,612	-	107,531
CRIME	-	-	-	-	-
TOTAL	172,063	76,589	34,612	-	283,264
PRIOR LOSS EXPENSE RESERVES @ 12-31-18					
FIRE	-	216,356	72,090	32,241	320,687
ALLIED	-	15,927	7,308	-	23,235
CRIME	-	-	-	-	-
TOTAL	-	232,283	79,398	32,241	343,922
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	281,357	138,594	17,389	(32,241)	405,099
ALLIED	72,188	220,936	89,215	-	382,339
CRIME	-	-	-	-	-
TOTAL	\$353,545	\$359,530	\$106,604	(\$32,241)	\$787,438